



## COUNCIL PROCEEDINGS

### AGENDA ITEM: SC/11.7/03/2017: 2016/17 SPECIAL ADJUSTMENT BUDGET

### RESOLUTION No. 80 OF 2016/2017 FINANCIAL YEAR

### RESOLUTION ON: 2016/17 SPECIAL ADJUSTMENT BUDGET

#### NOTING THAT:

1. In terms of the Local Government Municipal Finance Management Act 56 of 2003 Section 28(2)(b), A municipality is may appropriate additional revenues that have become available over and above those anticipated in the annual budget but only to revise and accelerate spending programmes already budgeted for.
2.
  - 2.1 The annual budgeted revenue for the financial year **2016/17** was adjusted from **R 368 044 728** to **R 372 696 731** during the budget adjustment period for 2016/17. The annual budgeted revenue has been adjusted further to **R 400 696 731** during the special adjustment period. Cash backed reserves to the amount of **R 44 500 000** will be used to fund expenditure in excess of budgeted revenue.
  - 2.2 The total annual budgeted expenditure for 2016/17 was adjusted from **R 386 023 767** to **R 416 515 144** during the budget adjustment period for 2016/17. The total annual budgeted expenditure was further adjusted to **R 441 076 548** during the special adjustment period for 2016/17.
  - 2.3 The Operational Expenditure for 2016/17 was adjusted from **R 231 113 767** to **R 273 005 741** during the budget adjustment period. No further adjustments were made on the operational budget for 2016/17 for purposes of the special adjustment budget.
- The annual capital budget for 2016/17 was adjusted from **R 154 910 000** to **R 143 509 401** during the budget adjustment period for 2016/17. The annual capital budget was adjusted further to **R 168 070 808** during the special adjustment period.
3. The Council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 23 May 2016:



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4. In Compliance with the above mentioned Legislations, Makhuduthamaga Municipal Council at its Special Council Meeting of 23 May 2016, held at the Municipal Chamber.

Makhuduthamaga at its Special Council Meeting of the 30<sup>th</sup> of March 2017, held in the Council Chamber.

**RESOLVED THAT:**

The Special Adjusted Budget for 2015/16 be adopted as tabled.

**Mover:** Cllr. Maitula B.M

**Speaker:** Cllr. Tala M.A

**Signature:** 

**Date:** 30/03/2017

**Seconder:** Cllr. Maduana K.A

**Municipal Manager:** ~~Moropa M.E~~

**Signature:** 

**Date:** 30/03/2017



## Quality Certificate

I Moropa Mogobadi Erick, the municipal manager of Makhuduthamaga Municipality hereby certify that;

- ☐ The Special Adjusted Budget for 2016/17

Together with all the supporting tables and documents, were prepared in accordance with the requirements of the Municipal Finance Management Act No. 56 of 2003 and the applicable Municipal Budgeting Regulations.

Print Name: Moropa Mogobadi Erick

Municipal Manager of Makhuduthamaga Local Municipality (LIM473)

Signature 

Date 30/03/2017